



Learning Networks of Ontario



e-Channel

LBS Online Community of Practice 2018-2019 - Enhance Your Practice With Math

Money Math (Financial Literacy)

February 28, 2019

About LBS Online Community of Practice (OCP)

- free webinar series developed by Ontario's LBS Regional Networks, Sectors and the Provincial Support Organizations for Literacy
- supports LBS practitioners with presentations on topics important to them
- 5 English language webinars presented for LBS practitioners annually since 2015-2016
- **all** webinar presentations, recording links and transcripts here <https://e-channel.ca/practitioners/lbs-online-community-practice>
- webinar topic ideas welcome at e-channel@contactnorth.ca

Today's Webinar Agenda

1. Money Matters – developed ABC Life Literacy Canada
2. Task-Based Activities for LBS – Financial Literacy Activities
3. Financial Literacy Workshop Series – developed by Adult Basic Education Association and facilitated by the Hamilton Literacy Council
4. Financial Literacy and Learning for Aboriginals Means Empowerment (FLLAME) curriculum, developed by the Ontario Native Literacy Coalition in partnership with Canadian Literacy and Learning Network (CLLN)

Our Panelists

1. Paul Bishop, ABC Life Literacy Canada
2. Yvonne Thompson, Adult Learning Programs of Perth
3. Jane Tuer, Project READ Literacy Network (Debera Flynn, QUILL Learning Network)
4. Helen McLeod, Hamilton Literacy Council
5. Ningwakwe, Ontario Native Literacy Coalition

Paul Bishop

ABC Life Literacy Canada – Money Matters



Money Matters



ABC Life Literacy Canada

Vision:

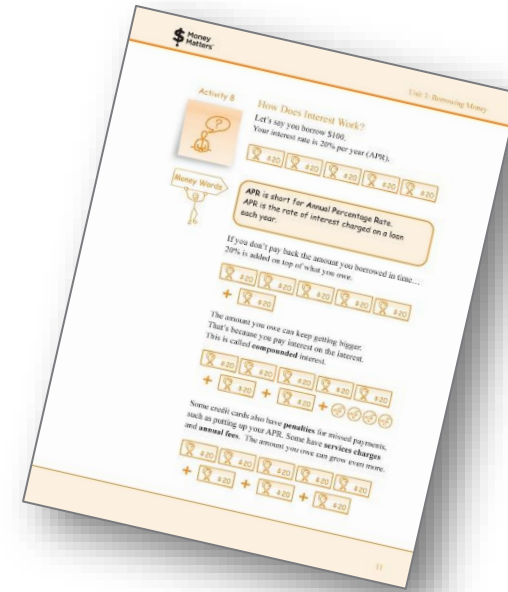
We envision a Canada where everyone has the literacy skills they need to live a fully engaged life.

ABC Life Literacy Canada is here to support Canadian literacy practitioners.

Through programming, marketing, communications and leadership, we work to support the work literacy practitioners do in the community.

What is *Money Matters*?

- a suite of free financial literacy programs
- delivered by community organizations across Canada
- introduces learners to the fundamentals of personal finance
- optimal delivery: small group settings
- designed by literacy practitioners with input from TD Bank Volunteers and adult learners



TD Volunteers

Advantages for learners & practitioners:

- Allows for small group work
- Outside expertise
- Trusting, confidential environment
- Works against the “scary banker” stereotype



Programs within the *Money Matters* suite:

- *Money Matters* Core program
- *Money Matters* for Newcomers and New Canadians
- *Money Matters* for Indigenous Peoples



Literacy Practitioners and learners

“They [the learners] lost the fear of banks and bankers and feel more comfortable to go into a bank to speak to someone about their financial situations. I hope they continue their education after the program.”

- Literacy Practitioner

“All of the volunteers were exceptional. They were dedicated, approachable and very helpful...One had even brought extra materials to share with their group. Myself and the learners really appreciated their commitment.”

- Literacy Practitioner

“This workshop helps me think about what services make the most sense for me and my family.”

- *Money Matters*
learner

Questions for Paul?

Yvonne Thompson

Adult Learning Programs of Perth – Money Matters



Money Matters with ABC Life Literacy and Adult Learning Programs of Perth



Step 1: Registered and obtained booklets from ABC Life Literacy

Step 2: Hired an instructor with a financial background. (Difficult to find a TD volunteer in our area)



Essential Skills Training Plan for Money Matters

Name:

Date:



Money Matters	Math worksheets	Learning Activities	Handouts	Assessment	Date Completed
Workbook 1 Spending Plans	<input type="checkbox"/> Multiplying and dividing dollars and cents <input type="checkbox"/> Calculator Use	<input type="checkbox"/> Activity # 7 Calculating expenses on day-to-day spending (from Workbook)	<input type="checkbox"/> Budget Calculations <input type="checkbox"/> Libro Budget template		
Workbook 2 Banking Basics	<input type="checkbox"/> Interchanging fractions, decimals and percents <input type="checkbox"/> Percent Worksheet	<input type="checkbox"/> Activity # 5 Calculating how much a loan can cost (from Workbook)	<input type="checkbox"/> Bank comparison <input type="checkbox"/> Using Google Calendar to organize bills		
Workbook 3 Borrowing Money	<input type="checkbox"/> Calculating Interest	<input type="checkbox"/> Activity # 9 Calculating interest on credit card debt (from Workbook)	<input type="checkbox"/> Calculating Interest on borrowing money (read online article) <input type="checkbox"/> Payday Loans		
Workbook 4 Ways to Save		<input type="checkbox"/> Activity # 10 Calculating Interest on savings (from Workbook)	<input type="checkbox"/> Calculating Interest on Savings (Credit Union) <input type="checkbox"/> 52 week saving challenge	<input type="checkbox"/> Milestone #37 <input type="checkbox"/> Milestone #38 Verify Costs and Make Calculations	
Target Date for Completion:					
Extra Work:					
Comments:					

Step 3: A training plan was developed that included additional Learning Activities and Milestones that matched up with the material in the booklets from ABC Life Literacy



Step 4: Promoted the training through our Facebook page and a local St. Marys Life page. (5 mins after we posted, we started to get phone calls)

ABC
LifeLiteracyCanada Introduces

Money Matters

- ✓ Budgeting & Planning
- ✓ Banking & Accounts
- ✓ Credit & Borrowing
- ✓ RESPs & Educational Savings

Learn more at
MoneyMattersCanada.ca

Money Matters is at your learning centre:

March 23, March 29, April 6, and April 13
9:30-11:30 am
Adult Learning Programs of Perth, 26 Wellington St. S., St. Marys

Founding Sponsor

TD | **Canada**



Additional Resources: Understanding Your Pay Video

Our HR department at the Town of St. Marys directed us to a training video that is quite informative for new and young employees when it comes to “Understanding your Pay”

It answers questions like:

Has your employer paid you correctly? How do you check hours and rate of pay?

Why are there deductions from your pay?

How do you save money? and much more...

<https://www.payroll.ca/Resources/Important-Links/Financial-Literacy-Resources>

Questions for Yvonne?

Jane Tuer

Project READ Literacy Network –
LBS financial literacy task-based activities

Presented by Debera Flynn – Executive Director, QUILL Learning Network



Math Activities

For financial awareness

Jane Tuer, Project READ Literacy Network

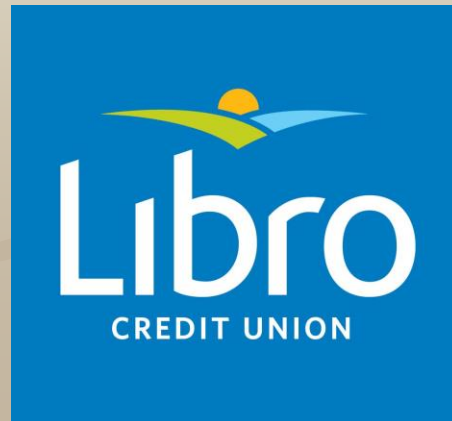


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24 Task Sets

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- Libro Prosperity Fund
- Task Sets for Real Life applications
- Field tested with learners



Task Sets include:

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- Purchasing various items through rent to own as compared to regular stores
- Reading some online articles about interest and compound interest
- Pay day loan tasks
- Banking tasks
- Budgeting



Task Sets continued

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- Loyalty Cards



1 2
4 5

Answer Sheets

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- All task sets have answer sheets....we don't want "fear of math" to also scare the instructor
- Practice sheets



Where are they?

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- <http://taskbasedactivitiesforlbs.ca/>
- Just type in “Libro” in the search bar and they will all appear

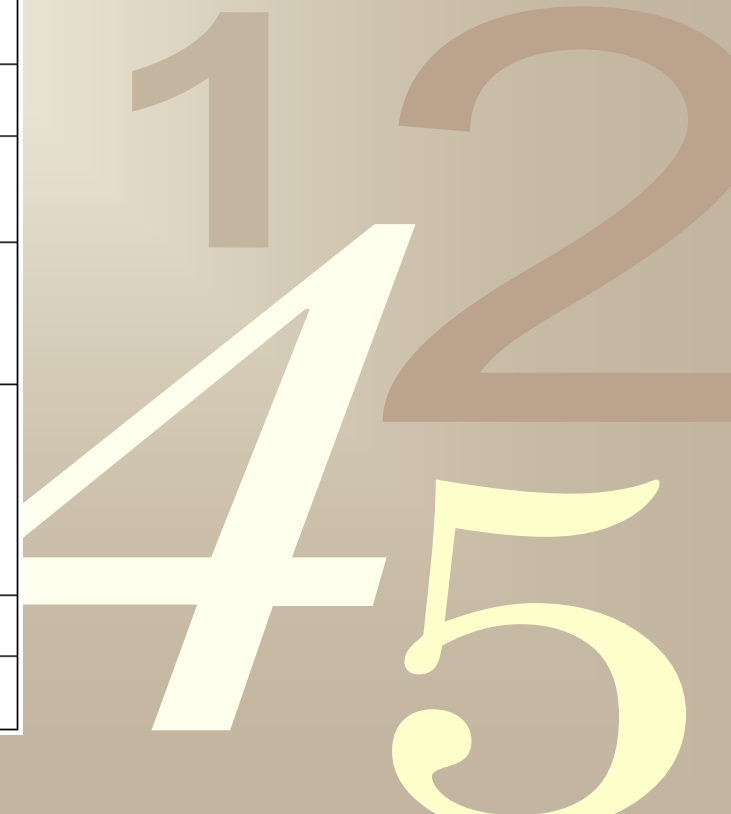




Task-based Activity Cover Sheet

Task Title: Rent to Own - Washer and Dryer

Learner Name: 	
Date Started: 	Date Completed:
Successful Completion: Yes <input type="checkbox"/> No <input type="checkbox"/>	
Goal Path: Employment <input type="checkbox"/> Apprenticeship <input type="checkbox"/> Secondary School <input type="checkbox"/> Post-Secondary <input type="checkbox"/> Independence <input checked="" type="checkbox"/>	
Task Description: Learner will calculate the costs of washers and dryers and compare costs from rent to own and electronic stores.	
Competency: C: Understand and Use Numbers A: Find and Use Information	Task Group(s): C1: Manage Money A2: Interpret documents
Level Indicators: C1.1: Compare costs and make simple calculations C1.2: Make low-level inferences to calculate costs and expenses that may include rates such as taxes and discounts A2.1: Interpret very simple documents to locate specific details	
Performance Descriptors: see chart on last page	
Materials Required: <ul style="list-style-type: none">Pencil with eraser and calculator (decision of instructor)	



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Task Title: Rent to Own - Washer and Dryer

There are businesses that offer payment plans for products. Usually these products include:

- furniture
- televisions
- computers
- appliances
- cell phones

The payment plans can seem really good at first look, but most times you will pay much more for the item. Look at the two ads for Maytag Front-Load Washer/Dryer.

Learner Information and Tasks:

Task 1: Calculate the total cost of the Maytag Washer/Dryer from the Rent to Own store.

Task 2: Calculate the total cost of the Maytag Washer/Dryer from the Rent to Own store including HST.

Rent to Own

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1 - 2 of 2 Sort by Price Name



FRONT LOAD WASHER/DRYER

\$35¹ / 156 weeks



MAYTAG MAXIMA FRONT LOAD
WASHER/DRYER

\$39¹ / 156 weeks



1 2
4 5



12900084S

Maytag MHW3500FW 27-in 5-cu ft High-Efficiency Stackable Front-Load Washer Steam Cycle

by Maytag

★★★★★ 4.5 (71) [Write a review](#) [Ask a question](#)

Price **\$1,198.00**

Get 59 AIR MILES® Reward Miles [?](#)

Lowe's Item Mfr Part #
719491 MHW3500FW



In Store Only

[Add to Compare](#)

4 DAYS ONLY! July 27 - July 30 2017
BUY MORE SAVE MORE
Spend \$100 - **SAVE 10%**
PROMO CODE: SAVE10
Spend \$400 - **SAVE 15%**
PROMO CODE: SAVE15
Exclusions apply.



12953810S

Maytag 7.4-cu ft Stackable Electric Dryer (White)

by Maytag

★★★★★ [Write a review](#) [Ask a question](#)

Price **\$938.82**

Get 46 AIR MILES® Reward Miles [?](#)

Lowe's Item Mfr Part #
639094 YMED3500FW



In Store Only

[Add to Compare](#)

4 DAYS ONLY! July 27 - July 30 2017
BUY MORE SAVE MORE
Spend \$100 - **SAVE 10%**
PROMO CODE: SAVE10
Spend \$400 - **SAVE 15%**
PROMO CODE: SAVE15
Exclusions apply.



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Questions for Debera?

Helen McLeod

Hamilton Literacy Council – Financial Literacy Workshop Series (ABEA)

Financial Literacy Series



This project was funded by



An agency of the Government of Ontario.
Relève du gouvernement de l'Ontario.

What's in the Series?

Budgeting

You and Your Money

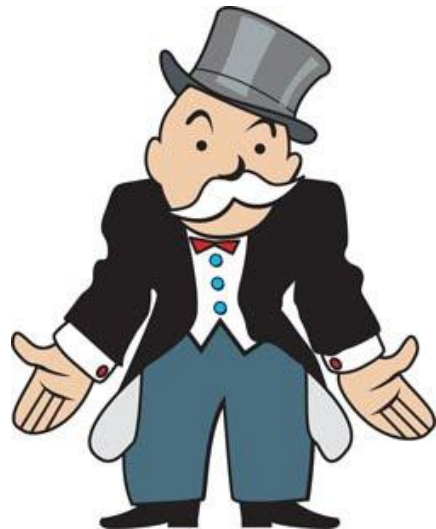
Credit and Debt

Credit Unions and Banks

Helping You

What makes this series unique?

It was specifically created to fill a void by providing practical Financial Literacy Skills Training for those with very limited financial resources.



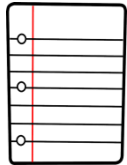


Preparation is a snap!

Everything needed is available for download from ABEA's Website . . .



- Video overviews of each workshop
- Power Point Slide Decks



- Facilitator notes
- Handouts

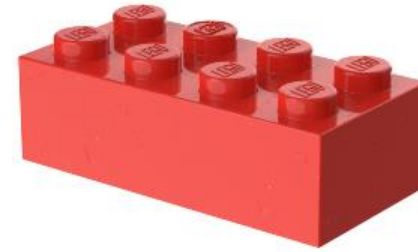


- Multi-media clips
- Tips



Although very light, some pre-preparation is required for professional results!

3 Basic Modules – Infinite Ways to Deliver

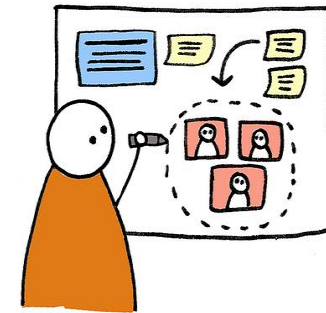


Use 1,2, or all 3 modules, or break them down and use pieces of each, or get creative and add your very own unique bits.



HLC - Our Delivery Experience

- ❑ We have delivered all 3 modules
- ❑ The biggest demand has been for Budgeting
- ❑ We have delivered training
 - ✓ as part of our small group program
 - ✓ as a summertime extra program
 - ✓ to other community service providers
 - Community Living
 - Mission Services
 - Salvation Army – Lawson Ministries
 - Ontario Works



We have never delivered in the same way twice

- Every session is customized taking into consideration:

1. the target group

- Ages and stages of life
- Work experience
- Current sources of income, past income, income prospects
- Reading, writing and numeracy skills

2. the time allocation

3. the financial literacy objectives



Upcoming Budgeting Sessions Ontario Works Clients



Youth in Construction



Maintenance Worker



Pharmacy Assistant



Culinary Arts

Advertising Aid - Customizable Posters

Free Workshop

Budgeting
You and Your Money



Where: Hamilton Literacy Council

When: January 13th & 20th from 1:15 to 4:00

To Register: See Wilma

This project is brought to



This project was funded by



Free Workshop

Credit and Debt



Where: Hamilton Literacy Council

When: January 27th from 1:15 to 4:00

To Register: See Wilma

This project is brought to



This project was funded by



Free Workshop

Credit Unions and Banks
Helping You



Where: Hamilton Literacy Council

When: February 3rd from 1:15 to 4:00

To Register: See Wilma

This project is brought to



This project was funded by

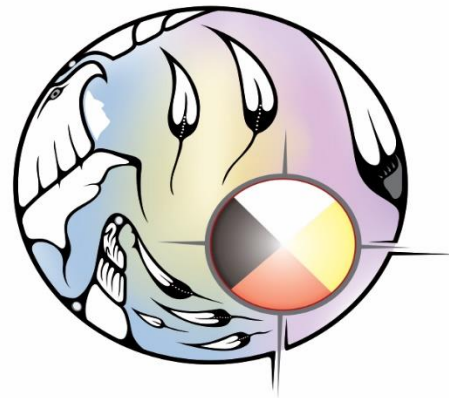


Questions for Helen?

Ningwakwe

Ontario Native Literacy Coalition - FLLAME

ONTARIO NATIVE LITERACY COALITION



Financial Literacy for Aboriginals Means Empowerment (FLLAME)



Financial Literacy Competencies

- ❖ Making Ends Meet
- ❖ Keeping Track
- ❖ Choosing Products
- ❖ Planning Ahead
- ❖ Staying Informed



Indigenized Competencies

- ❖ Making the Most of Our Resources
- ❖ Tracking the Flow of Dollars and Sense
- ❖ Choosing Products and Services
- ❖ Setting Smart Goals
- ❖ Keeping Senses Sharp



Medicine Wheel Approach Used in FLLAME



FLLAME Addresses

Spirit/Insight - Improve attitudes/insights about money

Heart/Feelings - Deal with feelings affecting money decisions

Mind/Knowledge - Learn strategies about money management

Body/Skill - Put strategies into practice with self, family and
community



How the Chapters are Organized

- Emotions and Money
- Culture: the competency
- Financial Teaching: the competency
- Tricksters – Pawn Shops, Lending Money, Alternative Financial Services, Gambling & Windfalls
- Credit Cards
- Quiz



Feedback

- Comments from Good Learning Anywhere



Questions for Ningwakwe?

Any final questions for any of
our panelists?

Thank you!

Coming soon

- webinar resources - <https://e-channel.ca/practitioners/lbs-online-community-practice>
- webinar evaluation

Complete all 5 webinars and receive a Certificate of Recognition from the Learning Networks of Ontario.

Contact Tamara Kaattari @tamarallsc@bellnet.ca to receive your certificate.